

Swissquote Conference 2014 on Algorithmic and High-Frequency Trading

Andrei KIRILENKO, MIT Sloan

Title: High Frequency Trading

Abstract: High frequency trading is a recent innovation in financial intermediation that does not fit neatly into a standard liquidity-provision framework. While the net contribution of high frequency trading to market dynamics is still not fully understood, their mere presence has already shaken the confidence of traditional market participants in the stability and fairness of the financial market system as a whole.