

Luisa Lambertini

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Education

November 1987 Laurea cum Laude in Economics
Universita' degli Studi di Bologna, Italy
September 1989 M. A. in Economics
University of Warwick, United Kingdom
August 1995 Ph. D. in Economics
University of California at Berkeley

Fellowships

2001-02 Hoover National Fellow
1994-95 John L. Simpson Memorial Research Fellowship
1993-94 Alfred P. Sloan Doctoral Dissertation Fellowship
1992-93 U.C. Berkeley Fellowship
1990-92 Luciano Jona Fellowship

Honors, Awards and Grants

2011-14 Sinergia Grant: "The Macroeconomics of Financial Crises," SNSF
2005-06 The Lowe Institute of Political Economy Research Grant,
Claremont McKenna College
2003-04 Faculty Research Grant, Boston College
2002-03 Faculty Grant, Institute on Global Conflict and Cooperation, UCSD
2001-02 Faculty Award, UCLA
1999-00 Faculty Development Award, UCLA
1988 Credito Italiano Award

Professional Experience

2009-present Full Professor
2007-2008 Associate Professor
EPFL, School of Management
2006-2007 Associate Professor
Department of Economics, Claremont McKenna College
2003-2005 Associate Professor
Department of Economics, Boston College
1995-2003 Assistant Professor
Department of Economics, University of California at Los Angeles
2005, 2006 Consultant
European Central Bank, Fiscal Policy Division

1998-99 Visiting Assistant Professor
Department of Economics, Princeton University
1996, 1998 Visiting Fellow
Institute for International Economic Studies, Stockholm University

Teaching

Undergraduate International Finance, Macroeconomics
Master Global Business Environment, Macro-Finance
Ph.D. International Finance, Macroeconomics, Political Economy

Publications

1. Forlati, Chiara and Luisa Lambertini. "Risky Mortgages in a DSGE Model," *International Journal of Central Banking*, Vol. 7, No. 1, March 2011.
2. Lambertini, Luisa. "Monetary-Fiscal Interactions with a Conservative Central Bank," *Scottish Journal of Political Economy*, Vol. 53, No. 1, pp. 90-128, February 2006.
3. Lambertini, Luisa and José Tavares. "Exchange Rates and Fiscal Adjustments: Evidence from the OECD and Implications for the EMU," *The B.E. Journal of Macroeconomics: Contributions*, Vol. 5: No. 1, Article 11, December 2005.
<http://www.bepress.com/bejm/contributions/vol5/iss1/art11>
4. Dixit, Avinash and Luisa Lambertini. "Interactions of Commitment and Discretion in Monetary and Fiscal Policies," *American Economic Review*, Vol. 93, No. 5, pp. 1522-42, December 2003.
5. Azariadis, Costas and Luisa Lambertini. "Endogenous Debt Constraints in Life Cycle Economies," *Review of Economic Studies*, Vol. 70, No. 3, pp. 1-27, July 2003.
6. Dixit, Avinash and Luisa Lambertini. "Symbiosis of Monetary and Fiscal Policies in a Monetary Union," *Journal of International Economics*, Vol. 60, No. 2, pp. 235-47, August 2003 (lead article).
7. Lambertini, Luisa and Costas Azariadis. "The Fiscal Politics of Big Governments: Do Coalitions Matter?" in *Economics for an Imperfect World: Essays in Honor of Joseph Stiglitz*, MIT Press, 2003.
8. Azariadis, Costas and Luisa Lambertini. "Excess Asset Returns and Limited Enforcement," *American Economic Review*, Vol. 92, No. 2, pp. 135-140. May 2002.
9. Dixit, Avinash and Luisa Lambertini. "Monetary-Fiscal Policy Interactions and Commitment Versus Discretion in a Monetary Union," *European Economic Review*, Vol. 45, No. 4-6, pp. 977-987. January 2001
10. Lambertini, Luisa. "On the Redistributive Property of Budget Deficits," in *Institutions, Politics and Fiscal Policy*, edited by Rolf Strauch and Jurgen Von Hagen, Kluwer Academic Publishers. 2000.

11. Lambertini, Luisa, Miller, Marcus and Alan Sutherland. "Inflation Convergence with Realignments in a Two-Speed Europe," *Economic Journal*, Vol. 102, March 1992.

Working Papers

12. Luisa Lambertini, Caterina Mendicino and Maria Teresa Punzi. "Expectations-Driven Cycles in the Housing Market," *Working Paper 4/2010, Banco de Portugal*, 2010 and *Working Paper N. 1021, Banco de Espana*, 2010.
13. Luisa Lambertini, Caterina Mendicino and Maria Teresa Punzi. "Leaning Against Boom-Bust Cycles in Credit and Housing Prices," manuscript, 2010.
14. Cuciniello, Vincenzo and Luisa Lambertini. "Optimal Exchange-Rate Targeting with Large Labor Unions," revise-and-resubmit, *Journal of International Economics*, 2009.
15. Nicola Giammarioli, Luisa Lambertini and Luca Onorante. "Is U.S. Fiscal Policy Optimal?" manuscript, 2009.
16. Lambertini, Luisa; Levine, Paul and Joseph Pearlman. "Fiscal Policy in a Monetary Union," working paper, October 2008.
17. Lambertini, Luisa. "Optimal Fiscal Policy in a Monetary Union," Working paper, September 2006.

Professional Activities

Organizer of the conference: "EMU Macroeconomic Institutions and Policies," September 20-22, 2001 at Milan Bicocca University.

Organizer of the conference: "Fiscal Policy and Fiscal Federalism in the EMU" December 3, 1999 at UCLA.

Referee for *National Science Foundation* and various journals, including *American Economic Review*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Journal of Political Economy*, *Journal of International Economics*, *Journal of Monetary Economics*

Recent Invited Talks

Bank of Italy and Bank of France Conference on The Future of Monetary Policy, Ente Einaudi, October 2010; SNB Research Conference on Monetary Policy after the Financial Crisis, Swiss National Bank, September 2010; IJCB Conference on Monetary Policy Lessons from the Global Crisis, the Bank of Japan, September 2010; Monetary and Fiscal Policy for Macroeconomic Stability, University of Pavia, June 2010; Workshop on Heterogeneous Nations and Globalized Financial Markets, Central Bank of Poland, May 2010;

Personal

Played in the Italian National Handball team from 1977 to 1987.